## Tiso Blackstar Group SE

(Incorporated in England and Wales) (Company number SE 110) (registered as an external company with limited liability in the Republic of South Africa under registration number 2011/008274/10) LSE Ticker: TBGR JSE Share code: TBG ISIN: GB00BF37LF46 ("**Tiso Blackstar**" or the "**Company**")

## Results of Annual General Meeting ("AGM")

The board of Tiso Blackstar is pleased to announce that at the AGM held on 21 November 2017, at Berkeley Square House, Berkeley Square, Mayfair, London W1J 6BD, all resolutions proposed at the AGM were passed by the requisite majority of shareholders.

The final dividend of 0.25935 pence per ordinary share of €0.76 each in the capital of the Company ("**Ordinary Share**"), being 4.65912 South African cents per Ordinary Share in respect of the financial year ended 30 June 2017 was approved at the AGM and will be paid on 15 December 2017 to both UK and South African shareholders recorded on the Company's register on 24 November 2017. Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited ("JSE") on 18 October 2017 for salient dates and further details of the dividend.

There are a total of 268 291 260 Ordinary Shares in issue ("**Total Issued Shares**"). Proxy votes have been received in respect of 169 545 749 (63.19%) of these. The results of the voting, including the proxy votes on each of the resolutions are detailed below.

Resolutions		Number of	Shares	Shares	% of	Shares
		shares voted	voted	voted	shares	abstained
		("Voted	for (as a %	against	voted	(as a % of
		Shares")	of Voted	(as a % of	(as a % of	Total
			Shares)	Voted	Total	Issued
				Shares)	Issued	Shares)
					Shares)	
ORDINARY	To receive and consider the					
RESOLUTION	auditor's report, the strategic	169,545,749	100.00%	0.00%	63.19%	0.00%
NO. 1	report, the directors' report and					
	the accounts for the financial					
	year ended 30 June 2017					
ORDINARY	To approve the Directors'					
RESOLUTION	Remuneration Report set out on	169,545,749	75.07%	24.93%	63.19%	0.00%
NO. 2	pages 31 to 33 of the Integrated					
	Annual Report for the financial					
	year ended 30 June 2017					
ORDINARY	To declare a final dividend of					
RESOLUTION	0.25935 pence per Ordinary	169,545,749	100.00%	0.00%	63.19%	0.00%
NO. 3	Share, being 4.65912 South					
	African cents per Ordinary					
	Share, in respect of the financial					
	year ended 30 June 2017					

DRDINARY   To re-elect Nkululeko Leonard   169,545,749   96.32%   3.68%   63.19%   0.00%     NO.4   To re-elect David Kwame   169,545,749   100.00%   0.00%   63.19%   0.22%     NO.5   To re-elect David Kwame   169,545,749   100.00%   0.00%   63.19%   0.22%     NO.5   To re-appoint Deloitte LLP and   169,545,749   100.00%   0.00%   63.19%   0.00%     NO.6   purposes) as the auditors of the   169,545,749   100.00%   0.00%   63.19%   0.00%     NO.7   remuneration of the auditors   remuneration of the auditors   169,545,749   100.00%   0.00%   63.19%   0.00%     NO.7   remuneration of the auditors   remuneration of the auditors   74.99%   25.01%   63.19%   0.00%     NO.8   subsidiaries of the Company and RESOLUTION all companies that are   169,545,749   74.99%   25.01%   63.19%   0.00%     NO.9   the UK Panel on Takeovers and Mergers of the obligation under Rule 9 of the Takeover Code that would otherwise arise as a result of the company purchasing some or all of its Ordinary Shares, pursuant to the buyback authority proposed by resolution 14   169,545,749   74.99%   25.01%	RESOLUTION Sowaz NO. 4 ORDINARY To r	i as director e-elect David Kwame	169,545,749	96.32%	3.68%	63.19%	0.00%
NO. 4   Image: Constraint of the second se	NO. 4 ORDINARY To r	e-elect David Kwame	109,040,749	90.3276	5.0070	03.1970	0.0078
DRDINARY   To   re-elect   David   Kwame   169,545,749   100.00%   0.00%   63.19%   0.22%     NO.5   To   re-appoint   Deloitte   LP and   169,545,749   100.00%   0.00%   63.19%   0.22%     ORDINARY   To   re-appoint   Deloitte   LTP and   169,545,749   100.00%   0.00%   63.19%   0.00%     NO.6   purposes) as the auditors of the   Company   Company   0.00%   63.19%   0.00%   0.00%   63.19%   0.00%   0.00%   63.19%   0.00%   0.00%   0.00%   63.19%   0.00%	ORDINARY To r						
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NO. 5 Image: Constraint of the second seco	RESOLUTION ITANGO	n Adomakon as a director		400.000/	0.000/	CO 400/	0.000/
DRDINARY     To re-appoint Deloitte LLP and RESOLUTION     To re-appoint Deloitte LLP and RESOLUTION     100.00%     0.00%     63.19%     0.00%       NO. 6     purposes) as the auditors of the Company     169,545,749     100.00%     0.00%     63.19%     0.00%       ORDINARY     To authorise the Audit RESOLUTION Committee to fix the RESOLUTION authorise the Company and RESOLUTION all companies that are NO. 8     169,545,749     100.00%     0.00%     63.19%     0.00%       NO. 8     subsidiaries of the Company to make political donations or incur political expenditure up to £ 90,000 in aggregate (in compliance with the UK Companies Act 2006)     169,545,749     74.99%     25.01%     63.19%     0.00%       ORDINARY     That, if resolution 14 is passed, RESOLUTION to approve a waiver granted by the UK Panel on Takeovers and Mergers of the obligation under Rule 9 of the Takeover Code that would otherwise arise as a result of the Company purchasing some or all of its Ordinary Shares, pursuant to the buyback authority proposed by resolution 14     169,545,749     74.99%     25.01%     63.19%     0.00%       ORDINARY     To give the board power to allot the existing issued share capital     169,545,749     74.99%     25.01%     63.19%     0.00%       ORDINARY     To endorse, by way of a non- RESOLUTION No.10     Grant rights to subscri			169,545,749	100.00%	0.00%	63.19%	0.22%
RESOLUTION   Deloitte & Touche ( for JSE purposes) as the auditors of the company   169,545,749   0.00%   63.19%   0.00%     ORDINARY   To authorise the Audit RESOLUTION Committee to fix the subsidiaries of the Company and RESOLUTION all companies that are political donations or incur political expenditure up to E 90,000 in aggregate (in companies Act 2006)   74.99%   25.01%   63.19%   0.00%     ORDINARY   To authorise the Company to make political donations or incur political expenditure up to E 90,000 in aggregate (in companies Act 2006)   169,545,749   74.99%   25.01%   63.19%   0.00%     ORDINARY   That, if resolution 14 is passed, RESOLUTION to approve a waiver granted by NO. 9 the UK Panel on takeovers and Would otherwise arises as result of the Company purchasing some or all of its Ordinary Shares, pursuant to the buyback authority proposed by resolution 14   169,545,749   74.99%   25.01%   63.19%   0.00%     ORDINARY NO. 10 convert any security into shares in the Company and to NO. 10 convert any security into shares in the Company up to a nominal amount of £20,390,135 being one-tenth of the nominal value of the existing issued share capital   169,545,749   75.07%   24.93%   63.19%   0.00%     ORDINARY NO. 11 Company's implementation report   To endorse, by way of a non- RESOLUTION binding advisory vote, the NO. 12 Company's implementation report   169,545,749   75.07%   24.93%   63.19%   0.00%				100.000/			
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	Annual Report					
NO. 13	(a) the allotment of equity securities to existing ordinary shareholders in proportion to their existing holdings and; (b) the allotment of equity securities or sale of treasury shares up to a nominal amount of €10,195,068	169,545,749	75.06%	24.94%	63.19%	0.00%
SPECIAL RESOLUTION NO. 14	To authorise the Company to make market purchases of its Ordinary Shares, to a maximum number of 26,829,126 Ordinary Shares	169,545,749	97.97%	2.03%	63.19%	0.00%

London 21 November 2017

For further information, please contact:

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